

Unlimited Policies Unlimited Service

The bonds of the American Credit-Indemnity Company are unlimited in their protective possibilities. The service rendered by the American's representatives is also unlimited in its scope and value. And we are making this still more valuable by certain changes in our local personnel or staff.

The American's Unlimited Policy safeguards your credit accounts. It does not limit the number of these outstanding accounts nor the amount of insurance you may collect on covered losses. It offers you the privilege of settlements during the currency of the policy. It may be used as collateral with banks.

Why not investigate?

Payments to Policyholders over \$11,000,000.00

**THE AMERICAN CREDIT-INDEMNITY CO.
OF NEW YORK**

J. F. MCFADEEN, PRESIDENT

Credit Insurance Exclusively

J. F. HALLWEGEN, Gen'l Agt.

104 Fifth Ave., Phoebe Chelsea 3006

53 John St. Phone Beckman 7291.

New York City, N. Y.

Stocks Up or Down?

If you now hold—or contemplate the purchase of stocks as a speculation by all means read

Babson's REPORTS

Barometer Letter just off the press. It gives you the facts—and shows you what's ahead for the speculative market—that you may govern yourself accordingly.

Report on Request

Copy of Letter and Booklet, "Getting the Most from Your Money,"—are available for distribution to interested investors gratis.

Tear out the Memo—and hand it to your secretary when you dictate the morning's mail.

MEMO

For Babson's
Statistical Organization, Wellesley Hills, 82, Mass., as follows: Please send me Bulletin 9-16, and booklet "Getting the Most from Your Money"—gratis.



BA'S STATEMENTS

REPORT OF THE CONDITION OF THE INDUSTRIAL BANK OF N. Y.

at the close of business on the fifteenth day of November, 1922.

RESOURCES.

\$9,000,17

Other currency authorized by the Laws of the United States.

Cash items... \$9,247,000

Due from the Federal Reserve Bank of New York, less off-

sets... \$10,723,90

Due from other banks, trust companies and bankers... \$49,633,80

Due from foreign banks... \$1,200,000

Public securities... \$13,932,927.45

Private securities... \$32,896.48

1,406,822.11

Loans and discounts secured by bonds, notes, debentures or other real estate collateral... \$8,000,000

Loans and discounts secured by stocks, bonds, etc., not chan-

ched not secured by col-

lateral... \$1,276,641

Customer's liability account let-

ters of credit issued... \$5,611,900.37

Total... \$10,725,831.67

LIABILITIES.

\$1,000,000.00

Surplus fund... \$566,000.00

Undivided profits... \$18,816,94

Deposits:

For checking ac-

counts as follows:

Due New York State Savings Bank... \$188,074.12

Deposits by the states of New York... \$400,000.00

Other deposits ac-

curred by a pledge of

notes, etc... \$1,982.82

Not preferred,

Deposits subject to check... \$4,680,282.00

Time deposite-

certificates of de-

posit, etc., not re-

quired within three days... \$1,471,111.02

Customer's liability ac-

count, etc., not re-

quired within three days... \$1,471,111.02

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